

AGENDA
CITY OF OLNEY
POLICE PENSION BOARD
OLNEY CITY HALL-300 S. WHITTLE AVE.
MAY 21, 2020 8:30 A.M.

In light of the current COVID-19 public health emergency, the public may only attend remotely. The public can observe and comment, when appropriate, by connecting online at: <https://us02web.zoom.us/j/88443435694> . Anyone wishing to address the City Council on any subject during the “Public Comments & Presentations” portion of the meeting may also submit their comments in advance via e-mail by contacting the City Clerk at cityclerk@cityofolney.com. Any comments received prior to 4:30 p.m. on Wednesday, May 20th, will be provided to the Police Pension Board and may be read during the Public Comments & Presentations portion of the meeting.

1. Call to Order
2. Roll Call
3. Approve Minutes from Police Pension Board Meeting on December 10, 2019
4. Treasurer’s Report
 - 4-A Discussion: Preliminary Income and Expense May 1, 2019 – April 30, 2020
 - 4-B Discussion: Investment Schedule and Maturities
5. Edward Jones Presentation
6. Discussion/Authorize Any New Investments
7. Authorize Withdrawal of Pension Contributions – Cody Smith
8. Approve Application for Membership Into Police Pension Fund – Levi Seaton
9. Authorize Payment/Reimbursement of Invoices
10. Approve the Police Pension Budget for 2020/2021
11. Discussion/Possible Action: Actuarial Valuation for 2020
12. Election of Officers
13. Update: State of Illinois Consolidation of Downstate Pension Plans – Training
14. Public Comments/Presentations
15. Scheduling of Next Meeting
16. Adjourn